

## MARKET NOTICE

**Number:** 053/2024

**Relates to:** ☐ Equity Market  
☒ Equity Derivatives Market  
☐ Commodity Derivatives Market  
☐ Currency Derivatives Market  
☐ Interest Rate Derivatives Market  
☐ Bond Market  
☐ Bond ETP Market

**Date:** 20 February 2024

**SUBJECT:** INDEX FUTURE (FTSE/JSE CAPPED TOP 40 TOTAL RETURN INDEX)

**Name and Surname:** Valdene Reddy  
**Designation:** Director - Capital Markets

Dear Client

The following Index Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

### Summary Contract Specifications

GENERAL TERMS	
Description	Index Future
Index Future Code	20MAR24 CTOR
Index Stock Future (DIN)	CTOR Index Cash Base 10
Index Future Currency	South African Rand
Index type	Total Return
Bloomberg code	TJ300Z
Long Name	FTSE/JSE Capped Top 40 TR
Exchange	JSE Limited
Contract Size (Multiplier)	10
Quotations	Price per future to two decimal places (i.e. 0.01)
Minimum Price Movement	One one-hundredth of one Rand (i.e. 0.01)
JSE Trading Fees	Index Futures fees as set by the exchange - <a href="#">JSE Price List 2024</a>

PROCEDURE FOR EXPIRATION	
Expiration Dates	20 MAR 24, 20 JUN 24, 19 SEP 24, 19 DEC 24, Further expiration dates may be added upon request
Valuation Time	Scheduled Closing Time on the JSE on the Expiration Dates
Reference Price	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
Settlement Method	Cash Settlement

FOR OFFICE USE ONLY	
Instrument Type	Index Future
Instrument Underlying Type (Index/Stock/Bask/Other)	Index
Underlying Code	CTOR
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this Market Notice, please e-mail: [EDM@jse.co.za](mailto:EDM@jse.co.za)

This Market Notice is available on the JSE website at: [JSE Market Notices](#)